

**PMB Technology Berhad**

(Company No.584257-X)

**CONDENSED CONSOLIDATED INCOME STATEMENT**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		UNAUDITED CURRENT YEAR QUARTER 31 DEC 2014 RM'000	UNAUDITED PRECEDING YEAR QUARTER 31 DEC 2013 RM'000	UNAUDITED CURRENT YEAR TO DATE 31 DEC 2014 RM'000	UNAUDITED PRECEDING YEAR TO DATE 31 DEC 2013 RM'000
Revenue		91,634	75,802	328,570	281,883
Operating expenses		(88,188)	(71,945)	(313,426)	(266,944)
Other operating income		299	986	666	1,142
Profit from operations		3,745	4,843	15,810	16,081
Finance costs		(1,769)	(1,636)	(6,664)	(5,588)
Share of losses of equity accounted investees, net of tax		(9)	(8)	(9)	(8)
Profit before tax		1,967	3,199	9,137	10,485
Taxation	B5	(535)	(1,063)	(2,535)	(2,930)
Profit for the period		1,432	2,136	6,602	7,555
Profit attributable to :					
Owners of the Company		1,432	2,136	6,602	7,555
Non-controlling interest		-	-	-	-
Profit for the period		1,432	2,136	6,602	7,555
<b>Basic earning per share attributable to owners of the company (sen)</b>	B14	1.85	2.76	8.52	9.75
(based on 77,479,800 ordinary shares of RM0.50 each)					

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2013)

**PMB Technology Berhad***(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>UNAUDITED CURRENT YEAR QUARTER 31 DEC 2014 RM'000</b>	<b>UNAUDITED PRECEDING YEAR QUARTER 31 DEC 2013 RM'000</b>	<b>UNAUDITED CURRENT YEAR TO DATE 31 DEC 2014 RM'000</b>	<b>UNAUDITED PRECEDING YEAR TO DATE 31 DEC 2013 RM'000</b>
Profit for the period	1,432	2,136	6,602	7,555
<i>Other comprehensive income, net of tax</i>				
Foreign currency translation differences for foreign operations	1,946	423	1,880	2,132
Total comprehensive income for the period	<u>3,378</u>	<u>2,559</u>	<u>8,482</u>	<u>9,687</u>
Total comprehensive income attributable to :				
Owners of the Company	3,378	2,559	8,482	9,687
Non-controlling interest	-	-	-	-
Total comprehensive income for the period	<u>3,378</u>	<u>2,559</u>	<u>8,482</u>	<u>9,687</u>

**(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2013)**

**PMB Technology Berhad***(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>AS AT CURRENT FINANCIAL QUARTER END 31-DEC-14 RM'000 UNAUDITED</b>	<b>31-DEC-13 RM'000 AUDITED</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	93,820	96,600
Investment properties	1,305	559
Investment in associates	22	31
Goodwill	792	792
	<u>95,939</u>	<u>97,982</u>
<b>Current assets</b>		
Inventories and amount due from contract customers	110,279	89,712
Trade receivables	111,571	100,673
Other receivables, deposits and prepayments	6,622	3,832
Amount due from related companies	16,040	16,962
Tax recoverable	759	379
Cash and bank balances	39,690	22,859
	<u>284,961</u>	<u>234,417</u>
<b>TOTAL ASSETS</b>	<u>380,900</u>	<u>332,399</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to Owners of the Company</b>		
Share capital	40,000	40,000
Share premium	5,759	3,879
Retained profit	89,197	84,920
Treasury shares, at cost	(2,220)	(2,220)
	<u>132,736</u>	<u>126,579</u>
<b>Non-controlling interest</b>	-	-
<b>Total equity</b>	<u>132,736</u>	<u>126,579</u>
<b>Non-current liabilities</b>		
Hire purchase & finance lease liabilities	3,489	5,301
Term loan	12,760	15,998
Deferred taxation	6,198	5,143
	<u>22,447</u>	<u>26,442</u>
<b>Current Liabilities</b>		
Trade payables	44,590	19,649
Amount due to contract customers	9,020	8,367
Other payables and accruals	7,358	6,304
Hire purchase & finance lease liabilities	2,604	3,240
Overdraft & short term borrowings	118,382	93,639
Amount due to related companies	42,919	46,713
Dividend payable	775	775
Taxations	69	691
	<u>225,717</u>	<u>179,378</u>
<b>Total liabilities</b>	<u>248,164</u>	<u>205,820</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>380,900</u>	<u>332,399</u>
Net assets per share attributable to the owners of the company (RM) (based on 77,479,800 ordinary shares of RM0.50 each)	1.71	1.63

**(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2013)**

**PMB Technology Berhad**

(Company No.584257-X)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Attributable to Owners of the Company					Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Foreign currency translation reserve RM'000	Distributable Retained Profits RM'000			
<b>At 1 January 2014</b>	40,000	6,941	(2,220)	(3,062)	84,920	126,579	-	126,579
Total comprehensive income for the period	-	-	-	1,880	6,602	8,482	-	8,482
Dividend								
- Third Interim dividend for the financial year ended 31 Dec 2013	-	-	-	-	(775)	(775)	-	(775)
- Interim dividends for the financial year ended 31 Dec 2014	-	-	-	-	(1,550)	(1,550)	-	(1,550)
<b>At 31 December 2014</b>	<b>40,000</b>	<b>6,941</b>	<b>(2,220)</b>	<b>(1,182)</b>	<b>89,197</b>	<b>132,736</b>	<b>-</b>	<b>132,736</b>
<b>At 1 January 2013</b>	40,000	6,941	(2,220)	(5,194)	79,690	119,217	-	119,217
Total comprehensive income for the period	-	-	-	2,132	7,555	9,687	-	9,687
Dividend								
- Third Interim dividend for the financial year ended 31 Dec 2012	-	-	-	-	(775)	(775)	-	(775)
- Interim dividends for the financial year ended 31 Dec 2013	-	-	-	-	(1,550)	(1,550)	-	(1,550)
<b>At 31 December 2013</b>	<b>40,000</b>	<b>6,941</b>	<b>(2,220)</b>	<b>(3,062)</b>	<b>84,920</b>	<b>126,579</b>	<b>-</b>	<b>126,579</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2013)

**PMB Technology Berhad***(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>UNAUDITED FOR THE 12 MONTHS ENDED 31-DEC-14 RM'000</b>	<b>FOR THE 12 MONTHS ENDED 31-DEC-13 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	9,137	10,485
Adjustments for:		
Depreciation	7,349	6,837
Net gain on disposal of property, plant and equipment and investment properties	(12)	(15)
Net loss on written off of property, plant and equipment	2	51
Share of losses of equity accounted investees, net of tax	9	8
Unrealised loss on foreign exchange	834	102
Interest income	(11)	(11)
Interest expense	6,664	5,588
Operating profit before working capital changes	23,972	23,045
Changes in working capital:		
Inventories & amount due from contract customers	(20,567)	(22,618)
Trade and other receivables	(12,766)	(14,461)
Trade and other payables	21,245	21,567
Cash from operations	11,884	7,533
Income taxes paid	(2,480)	(2,070)
Interest expenses paid	(6,664)	(5,588)
Interest received	11	11
<b>Net cash from / (used in) operating activities</b>	<b>2,751</b>	<b>(114)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment and investment properties	(5,318)	(7,951)
Proceeds from disposal of property, plant and equipment, investment properties and assets classified as held for sale	12	747
<b>Net cash used in investing activities</b>	<b>(5,306)</b>	<b>(7,204)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from hire purchase creditors	-	(2,218)
Repayment of hire purchase	(2,448)	-
Proceeds from bank borrowings	25,776	10,445
Repayment of term loan	(3,051)	(1,622)
Placement of deposits pledged with a licensed bank	-	(6)
Dividend paid	(1,550)	(1,550)
<b>Net cash from financing activities</b>	<b>18,727</b>	<b>5,049</b>
Exchange differences on translation of the financial statements of foreign operations	1,880	2,107
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	18,052	(162)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	17,602	17,558
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>35,654</b>	<b>17,396</b>
The cash & cash equivalents comprise:		
Cash & bank balances	39,690	22,859
Bank overdraft	(4,036)	(5,463)
	35,654	17,396

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2013)